

# S&P Dow Jones Indices

A Division of **S&P Global**

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

August 30, 2024

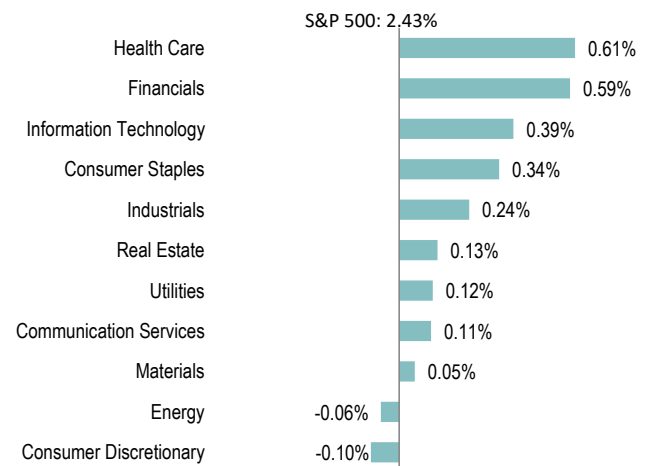
INDEX	1M	QTD	YTD
<b>Headline Equity</b>			
S&P 500® (index level: 5648)	2.43%	3.67%	19.53%
S&P MidCap 400®	-0.08%	5.72%	12.24%
S&P SmallCap 600®	-1.44%	9.20%	8.41%
S&P Composite1500®	2.18%	3.91%	18.82%
S&P 500 Top 50	2.17%	1.82%	24.16%
S&P 500 ESG	2.22%	3.39%	19.71%
Dow Jones Industrial Average® (index level: 41563)	1.76%	6.25%	10.28%
<b>Factor-Based Equity</b>			
S&P 500 Low Volatility	5.21%	9.84%	15.33%
S&P 500 Low Volatility High Dividend	4.87%	12.25%	19.97%
S&P High Yield Dividend Aristocrats	3.83%	10.20%	13.72%
S&P 500 Momentum	3.81%	2.13%	36.80%
S&P 500 Dividend Aristocrats	3.67%	9.06%	11.44%
S&P 500 Quality	3.20%	4.99%	24.23%
Dow Jones U.S. Select Dividend	3.08%	10.90%	16.48%
S&P 500 Value	2.96%	7.85%	14.09%
S&P 500 Equal Weight	2.50%	7.09%	12.53%
S&P 500 Growth	2.19%	0.86%	24.63%
S&P 500 Enhanced Value	0.64%	5.23%	15.55%
S&P 500 High Beta	-1.28%	1.62%	4.84%
<b>S&amp;P 500 Sectors</b>			
Consumer Staples	5.94%	7.98%	17.68%
Real Estate	5.79%	13.42%	10.64%
Health Care	5.10%	7.89%	16.31%
Utilities	4.86%	11.98%	22.55%
Financials	4.51%	11.26%	22.58%
Industrials	2.86%	7.90%	16.26%
Materials	2.40%	6.89%	11.21%
Information Technology	1.25%	-0.86%	27.14%
Communication Services	1.24%	-2.82%	23.11%
Consumer Discretionary	-0.97%	0.67%	6.37%
Energy	-1.70%	0.38%	11.35%

## Summary

- Thanks to optimism surrounding a soft landing and encouraging inflation results, U.S. large-cap equities managed to recover from the trouncing of stocks at the start of the month to finish August with a gain. The S&P 500 was up 2% in August, outpacing the S&P MidCap 400 and the S&P SmallCap 600.
- Consumer Staples and Real Estate led among large-cap sectors. Meanwhile, Energy and Consumer Discretionary were the laggards, a potential signal of risk-off sentiment carrying over from the global tumult earlier in the month.
- In another sign of defense, low volatility and low volatility high dividend strategies led among our reported factor indices.
- All of our reported fixed income indices posted gains in August.
- Performance among commodities was mixed, with gains for Precious Metals and Industrial Metals and losses in Energy and Livestock.

INDEX	1M	QTD	YTD	
<b>International Equity</b>				
S&P Developed Ex-U.S. BMI*	2.46%	5.91%	10.78%	
S&P Emerging BMI*	1.45%	2.03%	10.28%	
S&P Frontier BMI*	8.05%	9.76%	13.51%	
S&P World*	2.68%	5.48%	12.70%	
S&P/ASX All Australian 50	5.14%	7.20%	8.73%	
S&P Latin America 40	4.43%	4.64%	-7.90%	
S&P/TSX 60	4.21%	9.52%	10.71%	
S&P Europe 350®	3.79%	6.17%	12.89%	
S&P/TOPIX 150	2.30%	6.54%	14.66%	
S&P Asia 50	2.14%	0.35%	17.65%	
S&P BMI International Developed Low Volatility*	4.83%	10.64%	9.47%	
S&P BMI Emerging Markets Low Volatility*	4.11%	7.77%	8.09%	
<b>Fixed Income</b>				
<b>Yield</b>				
S&P National AMT-Free Muni Bond*	3.35%	0.71%	1.55%	1.28%
S&P U.S. Treasury Bond*	4.06%	1.41%	3.40%	3.01%
S&P U.S. Aggregate Bond*	4.49%	1.63%	3.72%	3.49%
S&P U.S. Agency*	4.55%	0.85%	2.02%	3.72%
iBoxx USD Liquid Investment Grade*	5.17%	2.05%	4.87%	3.59%
S&P U.S. Preferred Stock	6.57%	2.87%	3.56%	8.63%
iBoxx USD Liquid Leveraged Loans*	8.35%	0.60%	1.49%	5.41%
iBoxx USD Liquid High Yield*	7.32%	1.53%	3.66%	5.99%
<b>Commodities &amp; Alternatives</b>				
Dow Jones Commodity (DJCI)	-0.32%	-4.45%	3.48%	
S&P GSCI	-1.72%	-5.19%	5.32%	
S&P GSCI Industrial Metals	3.26%	-3.60%	4.61%	
S&P GSCI Precious Metals	2.39%	6.08%	20.38%	
S&P GSCI Agriculture	2.00%	-3.19%	-7.82%	
S&P GSCI Livestock	-1.72%	-0.30%	10.17%	
S&P GSCI Energy	-4.17%	-7.94%	7.22%	
<b>Volatility</b>				
S&P 500/CBOE Volatility (VIX® index level: 15.00)	-1.36	2.56	2.55	
CBOE S&P 500® Dispersion Index (DSPX <sup>SM</sup> index level: 26.93)	-6.50	-2.62	2.85	

## S&P 500 Sector Contribution August 2024



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