

S&P Dow Jones Indices

A Division of **S&P Global**

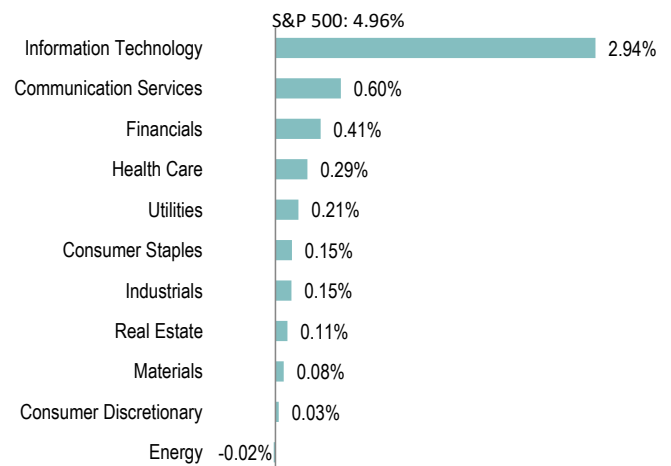
INDEX	1M	YTD	12M
Headline Equity			
S&P 500® (index level: 5278)	4.96%	11.30%	28.19%
S&P MidCap 400®	4.39%	7.87%	25.97%
S&P SmallCap 600®	5.04%	1.59%	20.34%
S&P Composite1500®	4.93%	10.85%	27.86%
S&P 500 Top 50	6.65%	15.11%	32.27%
S&P 500 ESG	5.43%	11.92%	28.73%
Dow Jones Industrial Average® (index level: 38686)	2.30%	2.64%	17.56%
Factor-Based Equity			
S&P 500 Momentum	7.13%	24.47%	55.56%
S&P 500 Growth	6.60%	15.50%	31.77%
S&P 500 Quality	5.33%	14.07%	30.79%
S&P 500 Low Volatility High Dividend	4.33%	8.13%	20.40%
Dow Jones U.S. Select Dividend	4.26%	7.20%	19.76%
S&P 500 Value	2.97%	6.48%	24.03%
S&P 500 Equal Weight	2.82%	5.55%	20.96%
S&P 500 Low Volatility	2.48%	5.16%	10.80%
S&P High Yield Dividend Aristocrats	2.34%	4.99%	14.35%
S&P 500 Enhanced Value	2.10%	11.11%	32.52%
S&P 500 High Beta	1.53%	1.38%	22.32%
S&P 500 Dividend Aristocrats	1.48%	3.62%	14.77%
S&P 500 Sectors			
Information Technology	10.08%	17.31%	38.23%
Utilities	8.97%	15.82%	15.99%
Communication Services	6.58%	20.88%	41.80%
Real Estate	5.08%	-4.38%	9.30%
Materials	3.22%	7.30%	24.48%
Financials	3.16%	11.16%	33.70%
Consumer Staples	2.45%	9.18%	11.86%
Health Care	2.38%	5.78%	14.36%
Industrials	1.65%	8.77%	29.78%
Consumer Discretionary	0.30%	0.73%	20.82%
Energy	-0.39%	12.38%	25.16%

Summary

- Despite weakness in the final trading week of May, U.S. large-cap equities posted their best monthly performance since February, with the S&P 500 up 5%, thanks to AI-related optimism boosting Information Technology and Utilities stocks.
- Mid- and small-caps fared similarly to their large-cap peers, with the S&P MidCap 400 and the S&P SmallCap 600 up 4% and 5%, respectively.
- Except for Energy, all sectors posted gains, led by Information Technology, up 10%.
- All of our reported factor indices posted gains, led by Momentum, up 7%.
- Fixed Income performance was mostly positive.
- Performance among commodities was mixed, with gains for Agriculture, Precious and Industrials Metals, and losses in Energy and Livestock.

INDEX	1M	YTD	12M	
International Equity				
S&P Developed Ex-U.S. BMI*	2.89%	5.34%	17.04%	
S&P Emerging BMI*	1.81%	5.63%	16.76%	
S&P Frontier BMI*	6.93%	5.16%	20.21%	
S&P World*	3.24%	6.92%	18.24%	
S&P Europe 350®	5.02%	8.73%	20.84%	
S&P Asia 50	2.04%	9.13%	12.77%	
S&P/TSX 60	3.47%	3.30%	16.90%	
S&P/ASX All Australian 50	2.92%	-0.07%	16.71%	
S&P/TOPIX 150	1.09%	8.63%	20.84%	
S&P Latin America 40	-1.27%	-6.62%	16.42%	
S&P BMI International Developed Low Volatility*	1.54%	-0.52%	6.41%	
S&P BMI Emerging Markets Low Volatility*	-0.10%	-1.16%	6.83%	
Fixed Income				
	Yield			
S&P National AMT-Free Muni Bond*	3.73%	-0.32%	-1.84%	2.62%
S&P U.S. Treasury Bond*	4.91%	1.00%	-1.59%	0.56%
S&P U.S. Aggregate Bond*	5.31%	1.21%	-1.49%	1.92%
S&P U.S. Agency*	0.00%	0.67%	0.88%	3.99%
iBoxx USD Liquid Investment Grade*	5.72%	1.72%	-2.30%	3.79%
S&P U.S. Preferred Stock	6.65%	-3.03%	2.39%	7.81%
iBoxx USD Liquid Leveraged Loans*	8.65%	0.76%	3.63%	11.58%
iBoxx USD Liquid High Yield*	8.14%	0.89%	0.96%	10.36%
Commodities & Alternatives				
Dow Jones Commodity (DJCI)	1.58%	9.37%	17.00%	
S&P GSCI	-1.90%	9.52%	18.37%	
S&P GSCI Agriculture	3.43%	3.27%	0.12%	
S&P GSCI Precious Metals	2.50%	13.71%	18.69%	
S&P GSCI Industrial Metals	1.32%	14.34%	19.88%	
S&P GSCI Livestock	-0.34%	9.01%	9.16%	
S&P GSCI Energy	-4.71%	10.07%	25.10%	
Volatility				
S&P 500/CBOE Volatility (VIX® index level: 12.92)	-2.73	0.47	-5.02	
CBOE S&P 500® Dispersion Index (DSPX SM index level: 26.53)	-4.28	2.44	N/A	

S&P 500 Sector Contribution May 2024



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