

S&P Dow Jones Indices

A Division of **S&P Global**

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

August 31, 2022

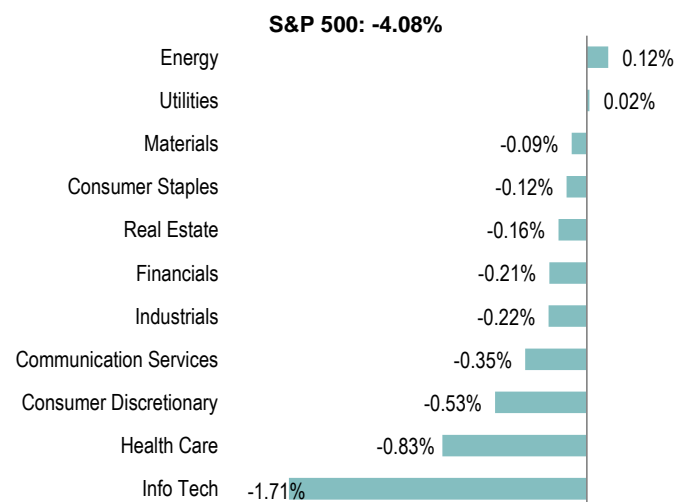
INDEX	1M	QTD	YTD
Headline Equity			
S&P 500® (index level: 3955)	-4.08%	4.77%	-16.14%
S&P MidCap 400®	-3.10%	7.41%	-13.58%
S&P SmallCap 600®	-4.39%	5.19%	-14.74%
S&P Composite1500®	-4.03%	4.92%	-15.97%
S&P 500 Top 50	-5.38%	4.03%	-18.67%
S&P 500 ESG	-4.26%	4.34%	-15.89%
Dow Jones Industrial Average® (index level: 31510)	-3.72%	2.84%	-12.01%
Factor-Based Equity			
Dow Jones U.S. Select Dividend	-1.67%	2.24%	-0.38%
S&P 500 Low Volatility	-1.81%	2.34%	-6.44%
S&P High Yield Dividend Aristocrats	-2.28%	4.25%	-2.78%
S&P 500 Low Volatility High Dividend	-2.47%	0.25%	-0.31%
S&P 500 Enhanced Value	-2.65%	3.60%	-7.29%
S&P 500 Dividend Aristocrats	-2.76%	3.71%	-8.98%
S&P 500 Value	-2.84%	2.90%	-8.84%
S&P 500 Momentum	-3.09%	4.43%	-15.30%
S&P 500 Equal Weight	-3.50%	4.89%	-12.61%
S&P 500 Quality	-3.76%	4.23%	-16.98%
S&P 500 High Beta	-4.89%	10.11%	-17.85%
S&P 500 Growth	-5.34%	6.80%	-22.69%
S&P 500 Sectors			
Energy	2.83%	12.82%	48.75%
Utilities	0.51%	6.04%	5.45%
Consumer Staples	-1.75%	1.48%	-4.18%
Financials	-2.01%	5.05%	-14.62%
Industrials	-2.81%	6.43%	-11.44%
Materials	-3.47%	2.45%	-15.88%
Communication Services	-4.19%	-0.64%	-30.61%
Consumer Discretionary	-4.57%	13.51%	-23.75%
Real Estate	-5.61%	2.44%	-18.07%
Health Care	-5.78%	-2.65%	-10.77%
Information Technology	-6.12%	6.59%	-22.09%

Summary

- U.S. equities began August continuing in rebound mode, but reversed course to end the month in negative territory after a hawkish Fed and recession fears weighed on investors. The S&P 500® posted a loss of 4%, while the S&P MidCap 400® and S&P SmallCap 600® performed similarly with declines of 3% and 4%.
- International equities gave up much of their recent gains as the S&P Developed Ex-U.S. BMI fell 4%, while the S&P Emerging BMI narrowly remained positive with a 1% return.
- All factor indices posted losses, with High Beta and Growth in the rear.
- Most sectors posted losses; Energy and Utilities were the exceptions.
- Treasury yields rose along with expectations for the future path of Fed hikes; U.S. fixed income performances were mostly negative.
- Apart from Agriculture, Commodities posted losses across the board.

INDEX	1M	QTD	YTD
International Equity			
S&P Developed Ex-U.S. BMI	-4.39%	0.70%	-19.53%
S&P Emerging BMI	1.47%	1.06%	-15.23%
S&P Frontier BMI	2.40%	7.28%	-18.86%
S&P International 700	-4.36%	-0.59%	-18.51%
S&P/TOPIX 150*	-2.99%	3.16%	-17.38%
S&P Europe 350®	-6.18%	-1.63%	-21.41%
S&P/ASX All Australian 50	-0.77%	5.73%	-6.29%
S&P/TSX 60	-3.73%	0.71%	-10.87%
S&P Asia 50	-0.75%	-3.43%	-21.22%
S&P Latin America 40	3.45%	8.09%	8.72%
S&P BMI International Developed Low Volatility	-3.70%	-0.17%	-11.12%
S&P BMI Emerging Markets Low Volatility	0.64%	1.75%	-2.88%
Fixed Income			
	Yield		
S&P U.S. Preferred Stock	6.50%	-4.26%	1.84%
S&P U.S. Aggregate Bond*	3.91%	-2.07%	-0.05%
S&P 500 Bond*	4.78%	-2.20%	1.03%
iBoxx USD Liquid Leveraged Loans*	5.49%	1.11%	3.99%
iBoxx USD Liquid High Yield*	8.10%	-3.02%	3.62%
S&P U.S. Agency*	3.44%	-1.14%	-0.23%
S&P National AMT-Free Muni Bond*	3.21%	-2.40%	0.14%
S&P U.S. Treasury Bond 7-10 Year*	3.13%	-3.37%	-0.41%
S&P U.S. Treasury Bond*	3.36%	-1.90%	-0.52%
iBoxx USD Liquid Investment Grade*	4.99%	-3.05%	1.01%
Commodities & Alternatives			
Dow Jones Commodity (DJCI)	-1.40%	-0.37%	20.77%
S&P GSCI	-2.68%	-2.72%	32.10%
S&P GSCI Agriculture	4.61%	0.91%	13.23%
S&P GSCI Livestock	-1.45%	4.78%	-0.07%
S&P GSCI Industrial Metals	-2.84%	-2.21%	-14.07%
S&P GSCI Precious Metals	-3.70%	-5.81%	-8.36%
S&P GSCI Energy	-4.48%	-4.16%	56.67%
S&P 500/CBOE Volatility (VIX® index level: 25.87)	21.28%	-9.89%	50.23%

S&P 500 Sector Contribution August 2022



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