

S&P Dow Jones Indices

A Division of **S&P Global**

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

July 29, 2022

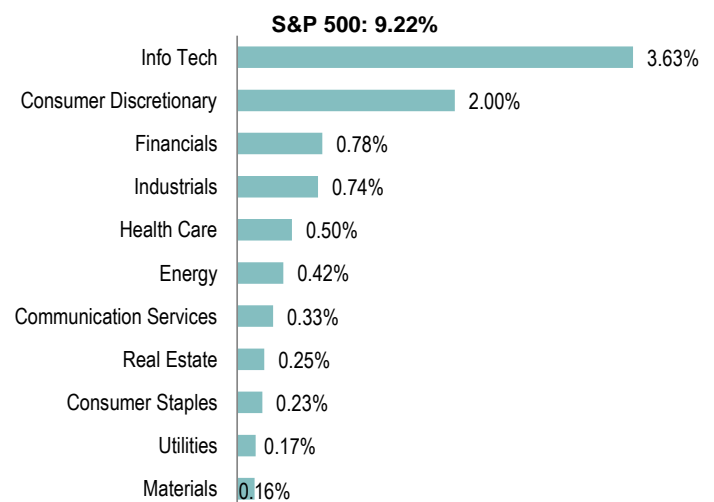
INDEX	1M	YTD	12M
Headline Equity			
S&P 500® (index level: 4130)	9.22%	-12.58%	-4.64%
S&P MidCap 400®	10.85%	-10.81%	-5.70%
S&P SmallCap 600®	10.01%	-10.83%	-6.24%
S&P Composite1500®	9.33%	-12.44%	-4.74%
S&P 500 Top 50	9.94%	-14.05%	-4.73%
S&P 500 ESG	8.97%	-12.15%	-2.52%
Dow Jones Industrial Average® (index level: 32845)	6.82%	-8.60%	-4.14%
Factor-Based Equity			
S&P 500 High Beta	15.77%	-13.63%	-5.67%
S&P 500 Growth	12.82%	-18.33%	-9.13%
S&P 500 Equal Weight	8.70%	-9.44%	-2.75%
S&P 500 Quality	8.29%	-13.74%	-7.31%
S&P 500 Momentum	7.76%	-12.61%	-6.68%
S&P High Yield Dividend Aristocrats	6.68%	-0.51%	6.05%
S&P 500 Dividend Aristocrats	6.66%	-6.39%	0.54%
S&P 500 Enhanced Value	6.42%	-4.77%	3.44%
S&P 500 Value	5.91%	-6.18%	-0.03%
S&P 500 Low Volatility	4.23%	-4.72%	4.50%
Dow Jones U.S. Select Dividend	3.98%	1.31%	9.27%
S&P 500 Low Volatility High Dividend	2.79%	2.22%	7.54%
S&P 500 Sectors			
Consumer Discretionary	18.94%	-20.10%	-10.29%
Information Technology	13.54%	-17.01%	-5.51%
Energy	9.72%	44.66%	67.44%
Industrials	9.50%	-8.88%	-6.03%
Real Estate	8.54%	-13.20%	-1.64%
Financials	7.21%	-12.86%	-5.97%
Materials	6.14%	-12.85%	-5.06%
Utilities	5.50%	4.92%	15.58%
Communication Services	3.71%	-27.57%	-28.96%
Health Care	3.32%	-5.29%	1.82%
Consumer Staples	3.30%	-2.47%	7.43%

Summary

- After a tumultuous first half of the year, U.S. equities staged a stellar comeback in July, driven by Big Tech outperformance and anticipation of a potential slowing in the pace of future rate hikes by the Fed. The S&P 500® posted a gain of 9%, while the S&P MidCap 400® and S&P SmallCap 600® performed relatively better.
- International equities started to reverse YTD declines and begin recovering, with the S&P Developed Ex-U.S. BMI up 5%.
- All factor indices posted gains, with High Beta and Growth in the lead.
- All sectors posted gains, with Consumer Discretionary and Info Tech in the lead.
- U.S. fixed income performance was positive across the board.
- Commodities performance was mixed.

INDEX	1M	YTD	12M
International Equity			
S&P Developed Ex-U.S. BMI	5.32%	-15.84%	-15.09%
S&P Emerging BMI	-0.40%	-16.46%	-17.51%
S&P Frontier BMI	4.77%	-20.76%	-19.67%
S&P International 700	3.94%	-14.80%	-14.08%
S&P/TOPIX 150*	6.34%	-14.83%	-12.80%
S&P Europe 350®	4.85%	-16.23%	-14.19%
S&P/ASX All Australian 50	6.55%	-5.56%	-5.94%
S&P/TSX 60	4.61%	-7.41%	-2.03%
S&P Asia 50	-2.70%	-20.62%	-26.13%
S&P Latin America 40	4.48%	5.09%	-10.81%
S&P BMI International Developed Low Volatility	3.67%	-7.71%	-5.18%
S&P BMI Emerging Markets Low Volatility	1.10%	-3.50%	2.35%
Fixed Income		Yield	
S&P U.S. Preferred Stock	6.21%	6.37%	-10.12%
S&P U.S. Aggregate Bond*	3.47%	1.93%	-7.90%
S&P 500 Bond*	4.36%	3.14%	-10.93%
iBoxx USD Liquid Leveraged Loans*	4.80%	2.69%	-3.57%
iBoxx USD Liquid High Yield*	7.39%	5.97%	-8.69%
S&P U.S. Agency*	2.97%	0.89%	-4.39%
S&P National AMT-Free Muni Bond*	2.69%	2.42%	-6.34%
S&P U.S. Treasury Bond 7-10 Year*	2.67%	2.99%	-7.97%
S&P U.S. Treasury Bond*	2.87%	1.43%	-6.68%
iBoxx USD Liquid Investment Grade*	4.62%	3.85%	-13.02%
Commodities & Alternatives			
Dow Jones Commodity (DJCI)	1.04%	22.48%	28.12%
S&P GSCI	-0.04%	35.74%	42.74%
S&P GSCI Livestock	6.33%	1.41%	1.54%
S&P GSCI Industrial Metals	0.65%	-11.56%	-7.33%
S&P GSCI Energy	0.34%	64.03%	73.30%
S&P GSCI Precious Metals	-2.19%	-4.84%	-5.31%
S&P GSCI Agriculture	-3.54%	8.24%	15.76%
S&P 500/CBOE Volatility (VIX® index level: 21.33)	-25.71%	23.87%	16.94%

S&P 500 Sector Contribution July 2022



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