

# S&P Dow Jones Indices

A Division of **S&P Global**

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

November 29, 2019

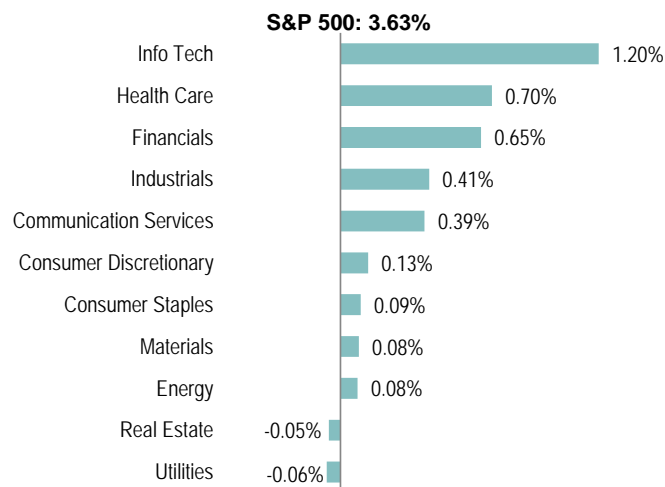
INDEX	1M	3M	YTD
<b>Headline Equity</b>			
S&P 500® (index level: 3141)	3.63%	7.86%	27.63%
S&P MidCap 400®	2.98%	7.33%	22.75%
S&P SmallCap 600®	3.06%	8.58%	19.22%
S&P Composite1500®	3.57%	7.84%	27.08%
S&P 500/CBOE Volatility (VIX® index level: 12.62)	-4.54%	-33.51%	-50.35%
Dow Jones Industrial Average® (index level: 28051)	4.11%	6.87%	23.05%
<b>Factor-Based Equity</b>			
S&P 500 Enhanced Value	5.01%	14.28%	25.64%
S&P 500 High Beta	4.67%	9.96%	27.07%
S&P 500 Value	3.86%	10.59%	27.94%
S&P 500 Growth	3.43%	5.54%	27.40%
S&P 500 Quality	3.38%	7.86%	29.41%
S&P 500 Equal Weight	3.38%	7.96%	25.74%
S&P 500 Dividend Aristocrats	3.05%	7.92%	25.54%
S&P 500 Low Volatility High Dividend	1.99%	7.51%	17.64%
S&P 500 Momentum	1.90%	2.13%	23.58%
S&P High Yield Dividend Aristocrats	1.87%	7.67%	21.35%
Dow Jones U.S. Select Dividend	1.64%	6.85%	19.72%
S&P 500 Low Volatility	0.05%	1.86%	26.04%
<b>S&amp;P 500 Sectors</b>			
Information Technology	5.38%	11.14%	43.83%
Financials	5.04%	12.57%	28.67%
Health Care	5.04%	10.22%	16.64%
Industrials	4.46%	8.79%	29.44%
Communication Services	3.75%	7.34%	30.12%
Materials	3.18%	6.49%	20.89%
Energy	1.82%	3.24%	5.46%
Consumer Discretionary	1.28%	2.50%	24.45%
Consumer Staples	1.27%	2.83%	24.66%
Real Estate	-1.72%	-0.89%	27.34%
Utilities	-1.84%	1.56%	22.15%

## Summary

- Amid optimism that U.S.-China trade issues will be resolved amicably, U.S. equities showed strength in November. The S&P 500® was up 4%, its biggest monthly gain since June, while the S&P SmallCap 600® and the S&P MidCap 400® gained 3%.
- International markets also gained, with the S&P Developed Ex-U.S BMI up 1%.
- The resurgence in Value continued, as Enhanced Value was the best performing factor. Year-to-date, Quality was the top performing factor index, up an impressive 29%; not unrelatedly, Information Technology was the best performing sector.
- U.S. fixed income performance was mixed, with leveraged loans as the top performer while Treasuries lagged.
- Commodities also posted mixed results, with the DJCI down 2% and the S&P GSCI flat, as Energy gained while Metals, Agriculture and Livestock declined.

INDEX	1M	3M	YTD	
<b>International Equity</b>				
S&P Developed Ex-U.S. BMI	1.29%	7.93%	18.44%	
S&P Emerging BMI	0.14%	5.52%	12.29%	
S&P Frontier BMI	2.64%	1.63%	12.26%	
S&P 700	1.08%	7.84%	18.74%	
S&P/TSX 60	2.40%	4.55%	25.44%	
S&P Europe 350®	1.53%	8.07%	19.91%	
S&P/ASX All Australian 50	1.07%	5.85%	22.19%	
S&P/TOPIX 150	1.05%	9.98%	19.00%	
S&P Asia 50	0.01%	8.48%	12.46%	
S&P Latin America 40	-5.07%	2.61%	3.96%	
S&P BMI International Developed Low Volatility	0.17%	4.10%	19.65%	
S&P BMI Emerging Markets Low Volatility	-0.68%	2.41%	4.88%	
<b>Fixed Income</b>		<b>Yield</b>		
S&P U.S. Preferred Stock	6.13%	-0.22%	1.34%	15.53%
S&P U.S. Aggregate Bond*	2.28%	-0.01%	-0.21%	7.54%
S&P 500 Bond*	2.85%	0.27%	0.13%	13.37%
S&P/LSTA U.S. Leveraged Loan 100*	6.05%	0.71%	1.19%	8.76%
S&P 500 High Yield Corporate Bond*	3.72%	0.54%	1.25%	15.19%
S&P U.S. Agency*	1.82%	-0.08%	-0.15%	4.81%
S&P National AMT-Free Muni Bond*	1.73%	0.16%	-0.48%	7.05%
S&P U.S. Treasury Bond 7-10 Year*	1.74%	-0.61%	-1.59%	9.32%
S&P U.S. Treasury Bond*	1.75%	-0.23%	-0.90%	6.77%
S&P 500/MarketAxess IG Corporate Bond*	2.83%	0.36%	0.17%	14.79%
<b>Commodity</b>				
Dow Jones Commodity (DJCI)	-2.05%	1.21%	4.50%	
S&P GSCI	-0.01%	3.00%	9.94%	
S&P GSCI Energy	1.03%	2.79%	18.54%	
S&P GSCI Agriculture	-0.09%	6.66%	-4.56%	
S&P GSCI Livestock	-2.05%	7.16%	-6.93%	
S&P GSCI Industrial Metals	-2.68%	-0.44%	-0.31%	
S&P GSCI Precious Metals	-3.39%	-4.07%	13.44%	

## S&P 500 Sector Contribution November 2019



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