

S&P Dow Jones Indices

A Division of S&P Global

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

April 30, 2019

INDEX	1M	YTD	12M
Headline Equity			
S&P 500® (index level: 2946)	4.05%	18.25%	13.49%
S&P MidCap 400®	4.02%	19.09%	6.99%
S&P SmallCap 600®	3.87%	15.93%	4.42%
S&P Composite1500®	4.04%	18.24%	12.78%
S&P 500/CBOE Volatility (VIX® index level: 13.12)	-4.30%	-48.39%	-17.64%
Dow Jones Industrial Average® (index level: 26593)	2.66%	14.79%	12.63%
Factor-Based Equity			
S&P 500 High Beta	6.17%	25.34%	7.14%
S&P 500 Enhanced Value	5.44%	15.49%	5.93%
S&P 500 Value	4.12%	16.82%	9.75%
S&P 500 Growth	3.98%	19.53%	16.94%
S&P 500 Equal Weight	3.60%	19.04%	10.62%
S&P 500 Quality	3.55%	20.11%	14.86%
Dow Jones U.S. Select Dividend	2.99%	14.40%	9.04%
S&P 500 Low Volatility	2.35%	16.29%	18.29%
S&P High Yield Dividend Aristocrats	2.15%	14.27%	15.02%
S&P 500 Dividend Aristocrats	1.80%	14.50%	14.97%
S&P 500 Momentum	1.04%	17.83%	12.43%
S&P 500 Low Volatility High Dividend	0.86%	13.38%	12.50%
S&P 500 Sectors			
Financials	9.00%	18.34%	4.29%
Communication Services	6.53%	21.42%	15.93%
Information Technology	6.43%	27.57%	22.76%
Consumer Discretionary	5.71%	22.33%	16.89%
Industrials	4.11%	22.02%	10.56%
Materials	3.64%	14.31%	3.04%
Consumer Staples	2.52%	14.83%	18.38%
Utilities	0.93%	11.87%	17.96%
Energy	0.07%	16.51%	-7.29%
Real Estate	-0.47%	16.98%	21.18%
Health Care	-2.63%	3.79%	10.52%

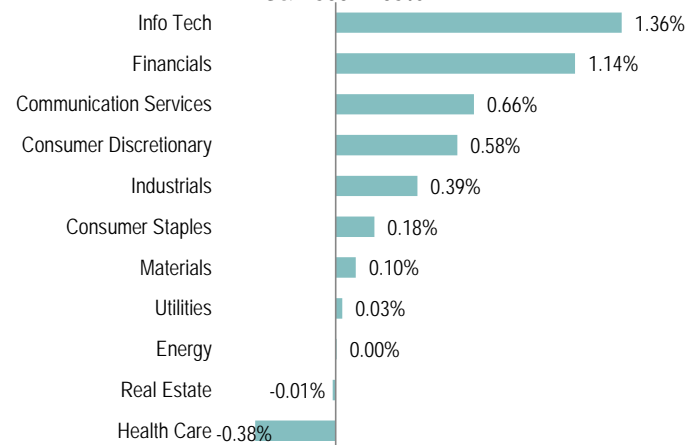
Summary

- U.S. equities gained steam in April, powered by positive earnings, potential progress in U.S./China trade talks, and recent dovish sentiment from the Fed. The S&P 500®, the S&P MidCap 400® and S&P SmallCap 600® all gained 4%, and the VIX® declined to 13.12.
- All U.S. equity factors rose in April, with High Beta and Enhanced Value taking the lead. Across sectors, Financials and Communication Services were the top performers, up 9% and 7%, respectively, while Health Care was the laggard.
- International markets also posted gains, with the S&P Developed Ex-U.S. and the S&P Emerging BMI up 3% and 2%, respectively.
- Fixed income performance was mixed, with leveraged loans outperforming and Treasuries lagging, as yields began to tick up.
- The S&P GSCI Energy gained 6% as oil continued its ascent, aided by U.S. plans to tighten sanctions on Iran and political turmoil in Venezuela.

INDEX	1M	YTD	12M
International Equity			
S&P Developed Ex-U.S. BMI	2.69%	13.30%	-3.65%
S&P Emerging BMI	2.15%	12.82%	-3.08%
S&P Frontier BMI	-0.42%	8.59%	-8.18%
S&P 700	3.08%	13.67%	-2.17%
S&P Europe 350®	3.60%	14.89%	-2.16%
S&P Asia 50	3.28%	13.53%	-4.30%
S&P/TSX 60	3.22%	18.76%	6.24%
S&P/ASX All Australian 50	1.34%	12.79%	4.27%
S&P/TOPIX 150**	1.18%	9.23%	-6.60%
S&P Latin America 40	1.05%	9.00%	-4.98%
S&P BMI International Developed Low Volatility	0.77%	11.24%	2.87%
S&P BMI Emerging Markets Low Volatility	0.99%	6.71%	-1.70%
Fixed Income			
	Yield		
S&P U.S. Preferred Stock	6.22%	1.02%	9.12%
S&P U.S. Aggregate Bond*	2.99%	-0.14%	2.36%
S&P 500 Bond*	3.62%	0.29%	5.19%
S&P/LSTA U.S. Leveraged Loan 100*	5.75%	2.07%	7.30%
S&P 500 High Yield Corporate Bond*	4.60%	1.15%	8.17%
S&P U.S. Agency*	2.53%	-0.01%	1.46%
S&P National AMT-Free Muni Bond*	2.21%	0.38%	3.18%
S&P U.S. Treasury Bond 7-10 Year*	2.49%	-0.70%	2.20%
S&P U.S. Treasury Bond*	2.45%	-0.42%	1.53%
S&P 500/MarketAxess IG Corporate Bond*	3.59%	0.30%	5.74%
Commodity			
Dow Jones Commodity (DICI)	0.04%	7.56%	-5.47%
S&P GSCI	2.85%	18.24%	-5.06%
S&P GSCI Energy	6.40%	33.09%	-1.48%
S&P GSCI Precious Metals	-0.82%	-0.27%	-3.79%
S&P GSCI Livestock	-2.62%	1.16%	9.38%
S&P GSCI Agriculture	-3.41%	-7.71%	-20.11%
S&P GSCI Industrial Metals	-3.52%	4.75%	-11.30%

S&P 500 Sector Contribution April 2019

S&P 500: 4.05%



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of April 30, 2019 except * as of April 29, 2019 and ** as of April 26, 2019. Index performance based on total return (USD). Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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